



Greater Visibility into Project Data Helps Contractors Make Better Decisions in a Challenging Economic Environment

Projectmates Version 10.0 Features Enhanced Financial Reporting for Improved Performance and Profitability

Reduced credit availability. Cut-throat competition. Reduced profit margins. Declining volume of commercial construction. There is little doubt that today's economic conditions present unprecedented challenges to contractors. "These negative economic cues often prompt construction

"Running a more productive and more profitable construction business is the idea behind *Projectmates*," says Bhav. "This tightly integrated suite of intelligent project management software is designed to give contractors better tools to help manage financial risks, stay on schedule and bring the job in at or below the original estimate."

"*Projectmates* is a fully Web-based, interactive and intuitive solution that seamlessly integrates with daily construction work-flow," explains Bhav. "With over 40 modules designed to maintain real-time work-flow data, it is much easier to share documents and create self-serve financial reports. These customizable modules create greater accountability and communication and decrease paperwork, cutting down on costs and creating greener procedures."

The financial module in the new *Projectmates V10* has a re-engineered budget, risk management, and portfolio reporting capability. Earned Value Analysis and Forecasting tools help keep the project manager informed of job progress by comparing planned budget and schedule against actual cost and schedule.

"With *Projectmates*, all of our

information is in one place including responses to RFIs, scheduling, meeting minutes and the job progress pictures," says Marie Fiore of Stony Brook University Hospital. "We chose *Projectmates* because it is easier to use than other products. In addition, the archiving feature gave us peace of mind that we wouldn't have had with other software."

"Listening to customers and paying attention to their needs is a vital business role at Systemates," notes Bhav. "We are constantly working to advance our software to serve our customers better. At the end of a project, when



Larissa Wiley from Sunbelt Services agrees. "I have to say that the *Projectmates* support staff is always super responsive whenever I call with a question or just run into an unfamiliar process," says Wiley.

Another satisfied customer is Jeanine Hay from LifeTime Fitness/FCA Construction. She blogs, "Without *Projectmates*, a lot more



Unlocking profit potential in turbulent times.

executives to switch to a defensive

mode," says Hemant Bhav, Vice President of Systemates. "When presented with threatening challenges, many contractors are tempted to keep doing what worked in the past, in the hope for better results."

"In business, if there is no profit, there is no mission," says Bhav. "A construction business must be operationally efficient in any economic environment. But in a weak economy, there is little or no room for mistakes."

Projectmates Feature Highlights

- Document control and document versioning
- Risk management and tracking with timely alerts
- Financial budget, contracts, invoices and change management
- Standardized construction work-flow management
- Schedule management

a customer tells us that *Projectmates* has augmented communication and improved efficiency, they have confirmed we have something really good to offer."

Bhav points out that Systemates customers constantly interact with senior management, enjoy great customer support and benefit from quality training.

time and dollars would be spent simply because it would take a lot longer to process information from one person to another, especially since we are nationwide."

"*Projectmates*' end-to-end solution provides visibility and guidance to facilitate smart financial decisions that help contractors weather the economic storm," says Bhav.



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